



AGVB BARTA

Quarterly Bulletin : April - June, 2013

ASSAM GRAMIN VIKASH BANK

From the Chairman's Desk



First of all, I would like to extend my gratitude to you all, for your constant and encouraging support which has enabled the Bank to achieve the goals set in almost all parameters, despite many odds and challenging situations prevailing under the service area zone. Indeed your effort is commendable. I am once again really grateful to you for your love and regard which honed my desire to serve the institution once again. At the same time, I also sincerely acknowledge the whole hearted support and co-operation from our customers, regulators and well-wishers. Certainly we have special niche in the society due to our strong bondage of customer relationship, dedicated service to every category of people, vast network of branches and the last but not the least predilection of the society.

Despite the above fact, our market share is near about 8% only against the share of our branch network of 21%.

The following data speaks a lot and demand our urgent attention and proper strategy to compete with others:

Sl. No.	Particulars	Position of all Banks in Assam	Share of AGVB
1	Total Business	Rs. 108175 crore	8%
2	Branch Network	1800	21%
3	Business Per Branch	Rs. 60 crore	Rs. 23 crore

It is really a great task indeed, but I do believe that if we perform our job in team spirit with transparency, passion and clarity, the goal is not far ahead. A few of the activities which should be performed at regular intervals as given below, may fetch sea changes in this regard:

- To organise Staff Meets on every Saturday for achieving the business targets
- To organise Customer Meets on every third Saturday for the betterment of customer service
- To form Customer Service Committees at Branch level for overall development of the branch
- To organise Financial Literacy Camps on every Saturday in atleast one village for imparting knowledge on banking facilities and to open accounts and scouting loan proposals, recovery of loans, selling of other products, etc.
- To prepare ready reckoner for easy settlement of NPA/Shadow Register accounts.

We all have to take the oath of making our motherly institution the best in the Country by our sincerity, probity and alacrity.

(Shio Shankar Singh)
Chairman

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EDITOR : Ramkrishna Sarma, Chief Manager, P&D and CS Deptt, Head Office

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Durlav Ch. Nath, Manager, P&D and CS Deptt. , Head Office

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Due to unavoidable reasons, the October-December, 2012 and January-March, 2013 issues of AGVB Barta could not be published, for which we sincerely apologise to our readers.

- Editorial Board

Record Credit Delivery by AGVB-Boost to State's Rural Economy

Assam Gramin Vikash Bank, the largest Regional Rural Bank of the Region organised a State Level Credit Camp at GMC Auditorium, Guwahati on 3rd March, 2013. The State Level Credit Camp, which was the largest of its kind in the North Eastern Region, has drawn the attention of various circles of the State. Contrary to the general believe that Banks are reluctant to extend credit to the farmers, the initiative of Assam Gramin Vikash Bank will definitely open new avenues and inspire the unemployed youths to take up agriculture as mainstream economic activity. It is also expected that the mega credit camp organised by AGVB will usher new hopes to the rural economy of the State, both in terms of promotion of agriculture as well as small & micro enterprises.

Shri S.S Singh, Chairman of the Bank, in his brief inaugural speech, welcomed all invitees and also outlined the various activities as well as future plans of the Bank.

Inaugurating the Credit Camp, Chief Minister Sjt. Tarun Gogoi lauded the efforts of the Assam Gramin Vikash Bank for extending credit to over 76967 beneficiaries in a single day and called upon the other banks to follow the example set by Assam Gramin Vikash Bank, so that all the eligible farmers are provided with Kisan Credit Cards at the earliest. While the Government is aware of the problems of the farmers and continuously working for their development, it is equally the responsibility of the Bankers to extend hassle free credit to these poor farmers, who are the back bone of our society, Chief Minister said. Being one of the stake holders of the Bank, the State Government is committed to extend all possible support to the Bank. The Chief Minister expressed happiness on the spectacular turn around of the Bank.



Hon'ble Chief Minister lighting the lamp



Sjt. Tarun Gogoi addressing the audience



Sjt. Tarun Gogoi delivering sanction letter to a customer

In the camp, which received spontaneous response from its customers and well-wishers, a total of Rs.403.42 crore loans was disbursed to 76967 borrowers, out of which 69842 borrowers were provided with agricultural loans amounting to Rs.185.85 crore. 27237 Kisan Credit Cards were also issued in the said camp which remained the main focus of the event. This huge disbursement itself was a record in the Banking history of the State.

The meeting which was addressed by Shri Nilomani Sen Deka, Minister, Agriculture & Parliamentary Affairs as Guest of Honour also called upon the Bank to extend Kisan Credit Cards to the eligible farmers. The meeting was also attended amongst others by Shri V K Pipersenia, IAS, Addl Chief Secretary, Shri G N Murthy, General Manager, Reserve Bank of India, Shri R K Behera, DGM, NABARD, Shri GP Sharma, DGM & CRM, United Bank of India, besides a host of senior bankers and Govt. Officials. The function which was celebrated with pomp and gaiety was followed by a cultural function.



A Bihu Troupe performing at the Credit Camp



Audience present at the credit camp



Celebration of International Women's Day

Assam Gramin Vikash Bank celebrated International Women's Day on the 8th March, 2013. On the occasion, Bank organized a colourful function at Vivekananda Kendra, Guwahati which was attended by a large gathering of women folk representing various sections of the society as well as its customers and well wishers. Noted film actress Smt. Purnima Pathak Saikia graced the function as the Chief Guest, while Smt. Balwinder Kaur, AGM, NABARD attended the function as the Guest of Honour.

In the function, Smt. Sufia Khatun, a successful women entrepreneur of Barpeta Road was felicitated by the Bank for her outstanding performance in the field.

Shri S.S Singh, Chairman, AGVB appreciated the efforts put by a section of women entrepreneurs in successfully managing their business ventures with financial assistance and guidance for the Bank. He further informed that AGVB has a wide range of customized products exclusively for the women clients. He appealed to the women community to avail the various income generating schemes to take up their independent economic activities.

AGVB has been offering hassle free financial services to all sections of people of the State without any discrimination. It is mention worthy that in providing credit to women beneficiaries, Assam Gramin Vikash Bank's performance is ranked as best in the State.



(Starting from left) Sri B.Borah, Regional Manager, Guwahati Smt. Balwinder Kaur, AGM, NABARD, Shri S.S.Singh, Chairman, Smt Purnima Pathak Saikia, noted cine actress, Smt S.B.Ojah, General Manager, Shri R.K.Sarma, Chief Manager (P&D, CS) present on the dias



Chairman felicitating Smt Sufia Khatun



Bank's staff and customers present at the function



AGVB opens six more new Branches

AGVB with its largest network of branches in the state has expanded its wings further. The bank has opened six more branches at New Market, Dibrugarh, Tamulpur, Upar Nazira, Amoni, Shantipur, Amguri Bazar.

Name of Branch	Date of opening	District	Address
New Market	08-02-2013	Dibrugarh	New Market, Dibrugarh, PO. Dibrugarh Dist. Dibrugarh (Assam) PIN:78600 E-mail : bmnmd@agvb.co.in
Tamulpur	13-02-2013	Baksa	Tamulpur, PO. Tamulpur, Dist. Baksa (Assam) PIN:781367 E-mail : bmtmp@agvb.co.in
Upar Nazira	28-03-2013	Sivasagar	Upar Nazira, College Tiniali, P.O.Nazira Dist.Sivasagar (Assam), PIN-785685 E-mail: bmupn@agvb.co.in
Amoni	28-03-2013	Nagaon	Amoni, SHG Hut, NH-37, P.O.Amoni Dist. Nagaon (Assam), PIN-782138 E-mail: bmamn1@agvb.co.in
Shantipur	06-05-2013	Cachar	Shantipur , Village & P. O. Ganirgram Part-2 Dist. Cachar (Assam) PIN:788 025 E-mail: bmsht1@agvb.co.in
Amguri Bazar	25-05-2013	Chirang	Amguri Bazar, P.O. Amguri Bazar Dist. Chirang (BTAD) PIN-783393 Email: bmamb1@agvb.co.in



D.C,Baksa addressing at the inaugural function of Tamulpur branch



A view of the gathering in the opening ceremony of Tamulpur branch



D.C, Dibrugarh addressing at the inaugural function of New Market branch



Mr.S.S.Singh, Chairman addressing at the opening ceremony of New Market branch under Dibrugarh region



Inaugural Ceremony of Shantipur Branch under Silchar region



Inaugural Ceremony of Amguri Bazar Branch under under Kokrajhar region



Mr.Hagrama Mohilary, Chief, BTC unveiling the foundation stone of Amguri Bazar Branch



REVIEW OF PERFORMANCE OF THE REGIONS

The meeting for Review of performance of the regions at the end of financial year 2012-13 and launching of Business plan 2013-14 was held on 10th April, 2013 at Hotel Grand Starline, Guwahati. At the outset, participants were welcomed by Sri Ramkrishna Sarma, Chief Manager (P&D and CS). Sri S.S.Singh, Chairman of the bank during his inaugural speech analysed the performance of the bank and also impressed upon the participants of the goal ahead. During his deliberation, he emphasized on weekly holding of Staff meeting, formation of Customer Service Committee at the branch level, monthly Customers' meet, Marketing Committee at Regional Office as well as at branch level, mobilization of high value loan proposals, etc.

In the meeting, department wise presentation of the last year performance was done and the interaction during the presentation was very lively and thorough. The action points emerged in the meeting had been sent to the Regional Offices for their compliance. Smt. S.B.Ojah, General Manager also spoke on the occasion.

Thereafter, the business plan for 2013-14 was formally launched by the Chairman of the bank, Sri S.S.Singh. Vote of thanks was offered by Sri N.C. Roy, Senior Manager (P&D and CS).



Sri S.S.Singh, Chairman addressing the participants



Sri R.K.Sarma, Chief Manager (P&D,CS) welcoming the participants

The performance review meeting of the 1st quarter ended June, 2013 was held at NEDFi House, Guwahati on 06-07-2013. The meeting was inaugurated by Sri S.S.Singh. In his inaugural speech, the Hon'ble Chairman of the bank stressed that the branches and Regional Offices should undertake SWOT Analysis of their branch / region. He also asked the staff members to emotionally attach towards the organization in order to take the bank to a new height. Further, he asked the Regional Offices to ensure that the branches under their command organize Financial Literacy Camp on every Saturday. He also gave thrust on increasing the market share of the bank as the market share of the bank compared to its branch network is not satisfactory.

In the meeting, department wise presentation of the June quarter, 2013 performance was made. The meeting which was attended by the Regional Managers along with Senior Manager (Credit & Recovery) and Senior Manager (P&D) of the regions had a thorough discussion on the presentation made by the departmental heads. Smt. S.B.Ojah, General Manager also touched vital points for the development of the Bank. Sri Ramkrishna Sarma, Chief Manager (P&D, CS) moderated the programme which was assisted by Sri Naresh Chandra Roy, Senior Manager, (P&D,CS) and Ms. Mridusmita K. Sarma, Assistant Manager (P&D, CS).



Chairman speaking to the participants



Participants attending the Review Meeting



FAREWELL TO SRI S N SAHU, FORMER CHAIRMAN

A staff meeting was organized by the Bank on 31st October, 2012 at ITA, Machkhowa, Guwahati coinciding with the farewell to Shri Satya Narayan Sahu, Chairman, Assam Gramin Vikash Bank, following his repatriation to United Bank of India as General Manager.

Shri Sahu was the Chairman of the Bank from 31st August, 2009 to 31st October, 2012. During his tenure as Chairman, he made remarkable contribution towards the growth and progress of the Bank. The Bank placed on record its appreciation to Shri Sahu for the leadership and guidance; he extended to the Bank during the entire period.



Shri S N Sahu, outgoing Chairman is being felicitated by Staff Members of the Bank and the Office bearers of AGVBOA & AGVBEA.



RELEASE OF AGVB BARTA: JULY- SEPT, 2012

July – Sept, 2012 issue of 'AGVB Barta', a quarterly bulletin of the Bank was also released in the Staff Meet held on 31-10-2012 at ITA, Machkhowa, Guwahati.



Shri S N Sahu, Chairman (3rd from left) releasing AGVB Barta

WELCOME TO SHRI S.S SINGH, CHAIRMAN

Shri Shio Shankar Singh, a Senior Management Grade Officer of United Bank of India, has joined as Chairman, Assam Gramin Vikash Bank with effect from 02-11-2012.



Shri Singh is being welcomed and felicitated by the staff members Head Office

In the evening of 2nd November, 2012, the members of the staff under Guwahati Regional Office gave a rousing welcome to the new Chairman and also accorded an emotional farewell to the outgoing Chairman, Sri S.N.Sahu. Addressing the gathering, the new Chairman requested all the members of the staff for their co-operation to take the bank to a new height. Sri S.N.Sahu, outgoing Chairman also thanked members of the staff for their whole hearted support during his tenure as Chairman in the bank.

SHORT REVIEW MEETING AND INTERACTION WITH NEW CHAIRMAN

After joining of Shri S.S Singh as the Chairman of the Bank, a meeting for short review of performance of the Regions was organized on 17-11-2012 at Hotel Grand Starline, Guwahati-5. The Regional Heads of the all Regional Offices attended the Meeting while Head Office was represented by the Chairman, General Manager and the Heads of all Departments.

At the outset Chairman was felicitated by the Senior Officials of the Bank. Thereafter Chairman reviewed the performance of the regions as per agenda.



Chairman is being felicitated by the Senior Officials of the Bank



A view of the short review meeting

Highlights of Chairman's inaugural speech :

- Assam and AGVB have lots of potentials. Bank need to explore all avenues to tap the unutilized potentials of the State. To become the best RRB of the Country should be our dream.
- In spite of the fact that officials have been working hard; there is need of proper planning and methodical execution.
- Ambience of the branches gives an impression as to the functioning and credibility of any bank or branch. Regional Managers should take special care to ensure that ambience of the branches are upto the expectations of the customers.
- Customer Service Committees should be constituted in each branch covering representatives of all sections of the local society.
- Monthly customers meets to be organised in each branch, wherein the members of Customer Service committee should be invited.
- Customer Service Committee will look into the grievances/complaints and suggest/recommend suitable action to the competent authority. This will definitely facilitate speedy disposal of customer complaints.
- Mandatory information /instructions should be prominently displayed in all the branches. HO may arrange for supply of display boards to each branch.
- Bank has made considerable progress during the last few years. But still lots of works need to be undertaken to sustain as well expedite the improvement process further.
- Reconciliation of Nominal heads should be time bound. Amount lying in Deposit Suspense should be sent to Head Office as per extant policy of the bank / RBI.
- All branches should have MS-EXCEL for which Head Office will take necessary steps.
- Branches should be allotted amongst R.O. Officials for daily monitoring.

Thereafter, detailed representation on the performance of the Bank as on 15-11-2012 was placed by Sri R. K. Sarma, Chief Manager (P&D, CS and Recovery). During the representations, Chairman intervened, wherever required and guided the participants accordingly. The issues raised by the Regional Heads were also attended to by the Chairman. The daylong discussion was summed up by Smt. S.Bhattacharjee Ojah, General Manager.

The strategic action points emerged in the meeting were forwarded to Regional Offices for implementation.



MEETING FOR REVIEW OF PERFORMANCE & FUNCTIONING OF BRANCHES HEADED BY SCALE- IV OFFICERS

The 2nd Meeting for Review of performance & functioning of branches headed by Scale IV Officers was held on 05-12-2012 at MPS Food Hub, Guwahati-5.

Chairman and General Manager of the Bank were present in the meeting besides the Heads of Departments and other Senior Officials of Head Office. Shri Ramkrishna Sarma, Chief Manager (P&D, CS and Recovery), Head Office initiated and anchored the review process.



A view of the meeting



A group photo of the participants along with Chairman & General Manager

The head of the participating branches were also given the opportunity to place suggestions for development for business of their respective branches, which were incorporated in the action points of Head Office.

The 2nd special review meetings were organized by the bank with a view to sensitize the heads of the branches with high potentials and also to have a first hand insight of the functioning of such branches.

The strategic action points emerged in the meeting has been forwarded to the participating branches, Regional Offices and all Departments at Head Office for implementation.

The 3rd Review Meeting of the branches headed by scale IV Officers was held on 02-05-2013. The said Review Meeting was addressed by Mr.S.S.Singh, Chairman, Smt. S.B.Ojah, General Manager and the Chief Managers of the Head Office. Sri Ramkrishna Sarma, Chief Manager (P&D, CS & Recovery) moderated the discussion.



Chairman taking review of the Scale-IV Branch Heads



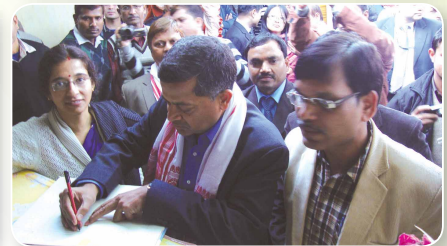
FINANCIAL OUTREACH CAMP ORGANISED BY RBI AT GHAROWA SONAPUR VILLAGE

In order to encourage as well as create awareness on Financial Inclusion, Reserve Bank of India organises Financial Outreach Camps in remote financially excluded villages across the country. Under the initiative, Reserve Bank of India organised one such Financial Outreach Camp at Gharowa Sonapur village under Darrang district of Assam on the 22nd Dec, 2012 which was graced by the Hon'ble Executive Director, Reserve Bank of India, Shri D. K Mohanty.

At the request of Reserve Bank of India, Guwahati, Assam Gramin Vikash Bank also participated in the Financial Outreach Camp through its Sipajhar College Chowk Branch, besides setting up a stall there at, where in the activities, products and services were put on display. Further, one Ultra Small Branch (USB) was also opened at Gharowa Sonapur village which was inaugurated by the Hon'ble Executive Director, Reserve Bank of India, Shri D. K Mohanty.

In the Financial Outreach Camp, following banking facilities were provided to the eligible inhabitants of Gharowa Sonapur village, under Bank's Financial Inclusion Plan:

- Opening of 140 nos. of No-frill Accounts.
- Opening of 306 nos. of normal Savings Bank accounts.
- KCC to 108 nos, of farmers (Short term and Term Loan)
- Credit linkage of 18 Self Help Groups (SHGs)
- Retail Trade loan to 10 borrowers
- Distribution of loan sanction letter to one beneficiary by the Hon'ble ED, RBI in Bank's Stall.
- Handing over of Smart Card to one customer through the Hon'ble ED, RBI in Bank's Stall.



Shri D.K.Mohanty, ED, RBI and Others at the opening function of USB, Gharowa Sonapur in Darrang district

HEALTH CHECKUP CAMP:

It may be noted that, in association with the Health Department, Govt. of Assam, the Bank also organized a free health checkup camp at the Financial Outreach Programme.



Free Health Check up Camp organised by the Bank at Gharowa Sonapur



AGVB PARTICIPATED IN 14TH NORTH EAST BOOK FAIR AT GUWAHATI

Assam Gramin Vikash Bank had participated in 14th North East Book Fair held in Assam Engineering Institute play ground, Chandmari from 30th Dec, 2012 to 10th Jan, 2013. Importantly our bank was one of the sponsors of the programme and the front panel of the dais of the main auditorium was displayed with the name of Assam Gramin Vikash Bank. The bank set up one stall in the venue with the prime objective of promoting the Education loan (Asomi Gyandeeep Scheme) along with the other products of the bank. The bank has been extending support to the meritorious students of the state to pursue higher education both within the country & abroad. Many of the students who have availed loan from us are pursuing studies in Institute of National & International repute. This is to commemorate the importance of the event of book fair, the bank saw it as a golden opportunity to promote its Education loan scheme because a large chunk of the footfalls will comprise of students from colleges or junior colleges as well as the parents who want a bright future for their children. The bank declared a concession of 0.25% on the education loan proposals mobilized during the book fair. The Chief Manager (Credit) was authorized to give in-principle on the spot sanction to Education loan proposals in deserving cases and to ensure speedy disposal of the same. Moreover, the bank stall was furnished with advertising board and other visuals like leaflets etc. to impart an immediate view about banks facilities that are available to meet varied need of diverse customer segments.

The bank stall was inaugurated on 30th of December, 2012 and the day was made special by the gracious presence of Mr. S.S.Singh, Chairman of the Bank, Mr. R.K Sarma, Chief Manager (P & D, CS and Recovery), Mr. K. Bhowmik, Chief Manager (Accounts & Investment), Mr. A. K. Adhikary, Chief Manager (Credit), Mr. B. Deka, Chief Manager (Audit & Inspection), Mr. D. Barua, Chief Manager (IT & MIS) and Mr. N. Roy, Senior Manager, (P & D, CS.). Other Officers present in the inaugural day was Mr. S. Lodh, Mr. D. Das and Dr. G.P.Borah.

Altogether 201 nos. visitors visited the stall and made their queries ranging from RD, FD, HBL, Business loan for MSE unit, PLS, etc. Most of the student visitors made queries related to educational loan facilities from our bank. The visitors were satisfied after getting specific clarification /information and put their comments accordingly in the register.

In fact the stall was significant in imparting a visibility platform for the bank which attracted visitors of varied need and requirements, many of whom can be Bank's prospective client in days to come.



H.O.Staff present at Bank's stall



Stall of AGVB at Book Fair



A student seeking information





SPONSORSHIP TO 5th GUWAHATI FILM FESTIVAL 2012

Assam Gramin Vikash Bank sponsored the main gate and office of 5th Guwahati Film Festival 2012 organised by Gauhati Cine Club from 10-16th Dec 2012 at Rabindra Bhawan, Guwahati.



Office of the Film Festival



Photo seen Shri Aribam Syam Sharma, Eminent Film Director & Composer Lighting the lamp & addressing the audience as guest of honour

CELEBRATION OF 7th ANNIVERSARY OF THE BANK

The amalgamated Bank has completed 7th year of its existence on 12.01.2013. To mark the occasion, Bank has organized various programmes viz. Customers Meet, Financial Literacy Programme, Drawing Competitions etc. involving all branches and offices. Further, one Press Meet was also organized by the Head Office at Hotel Grand Starline, Guwahati to announce the implementation of various technology based modern banking services in the bank. The Press Meet was addressed by the Chairman of the bank and over 50 media persons representing various print and electronic media attended the press meet. Most of the daily news papers and TV Channels covered bank's performance in different parameters.



Shri SS Singh, Chairman addressing the media.



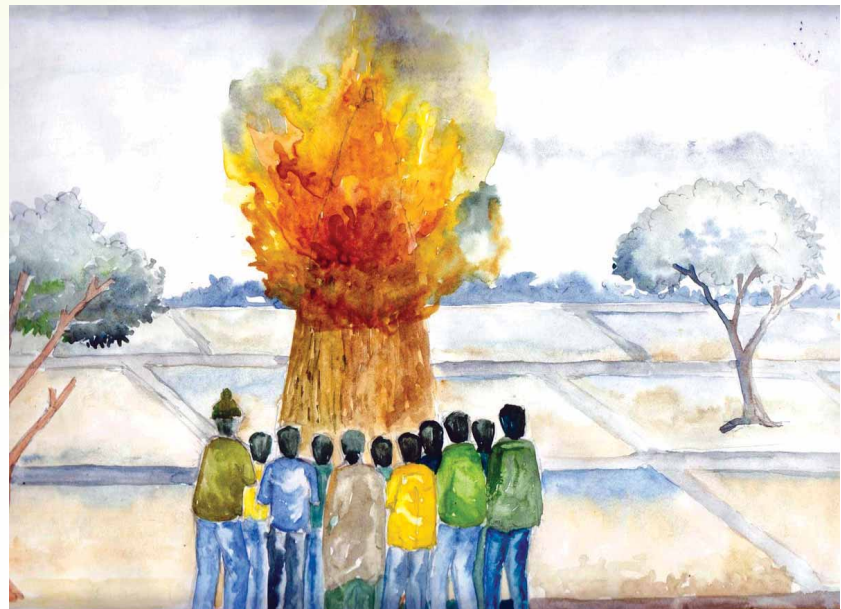
Media representatives covering the Press Meet



Drawing Competition organized by RO Dibrugarh on the occasion of Bank's 7th Anniversary



1st prize in Drawing Competition – Group A



1st prize in Drawing Competition – Group B

MEETING WITH RRBS AND ITS SPONSOR BANKS

The Ministry of Finance, Department of Financial Services, Govt. of India had taken a meeting of 12 RRBs and their Sponsor Bank on 10.07.2013 at New Delhi. The meeting discussed progress of the RRBs under various parameters and technology upgradation. The meeting was attended by Shri S.S.Singh, Chairman of the bank.

FELICITATION ON 64TH REPUBLIC DAY-2013

Bank's Rakhysmari Branch has been felicitated by the Sonitpur district administration, on the occasion of 64th Republic Day for outstanding performance for the development of Agriculture in Sonitpur District.

The Branch was awarded with a Certificate of Appreciation and a Trophy on 26th January 2013 in the Republic Day function organized by the district administration, Sonitpur.



Hon'ble Minister, Law, Planning & Pension, Tanka Bahadur Rai & Tapan Ch. Sarmah, DC, Sonitpur, handing over the Trophy & Certificate of Appreciation



BANK OPENS ITS 3RD RSETI IN BONGAIGAON

Assam Gramin Vikash Bank has started its 3rd Rural Self-Employment Training Institute (AGVB-RSETI) at Abhayapuri under Bongaigaon district on 12 November, 2012.



Lighting of lamp by the distinguished guests



Shri Chandan Sarkar, MLA & Parliamentary Secretary, GoA speaking at the inaugural function

The AGVB-RSETI, Bongaigaon was inaugurated by Shri Chandan Kumar Sarkar, MLA and Parliamentary Secretary, Govt. of Assam in a function organised in the institute campus. The inaugural function was attended by Shri Shankar Prasad Nandy, DC and Shri Nitul Gogoi, SP, Bongaigaon as Guests of Honour. The SDO (Civil) North Salmara Sub-Division Shri Bivas Modi, Shri Manas Dhar and Shri Satya Narayan Sahu, General Managers, United Bank of India were present in the function as distinguished guests. The objective of the meeting was explained by Shri Ramkrishna Sarma, Chief Manager of the Bank.

Inaugurating the RSETI, Shri Sarkar lauded the effort of Assam Gramin Vikash Bank for setting up the training institute and urged upon the rural unemployed youths to take advantage of the training to be imparted by the institute. He further called upon the youths for proper utilisation of bank loans and its recovery.



Shri Nandy, Deputy Commissioner, who graced the occasion as Guest of Honour told that it will indeed be a red letter day for Bongaigaon district and hoped that this will usher a new era in dealing with the unemployment problem of the district.

Shri S.S Singh, Chairman of the Bank acknowledged the support of the district administration in setting up the RSETI in quickest possible time and requested for cooperation of all concerned to run the institution smoothly.

Shri S.K Haldar, State Project Coordinator, RSETI and Shri Rajani Kanta Mahilary, Lead District Manager, Bongaigaon also spoke on the occasion.

Shri Jogesh Chandra Baishya, Regional Manager, Kokrajhar Regional Office of the Bank offered vote of thanks.



CREATION OF NEW DEPARTMENT AT HEAD OFFICE

In order to have concentrated and dedicated efforts towards recovery of loans and systematic and methodical monitoring of credit portfolio of the Bank, the Bank has created a new department called "Recovery & Credit Monitoring" w.e.f. 04-05-2013. The new department will be headed by a Chief Manager.

BANK TO START CENTRAL PROCESSING HUB

The Bank has decided to set up a Central Processing Hub (CPH) at Rajgarh Road, Chandmari, Guwahati. Initially the CPH will cover 12 branches under Guwahati Regional Office viz. Guwahati , Fancy Bazar , Ganeshguri , Panjabari , Lal Ganesh , Gorchuk , Beltola , Dharapur , Adabari , Changsari , Sonapur , Sualkuchi.

The Chandmari Branch of the Bank will be the pilot branch of this project.

The Bank has already placed necessary manpower in the CPH and it will start processing of loan proposals and according necessary sanction thereof very shortly.

AGVB OPENS RSETI IN KAMRUP (METRO)

Assam Gramin Vikash Bank has inaugurated one Rural Self Employment Training Institute (AGVB-RSETI) at Guwahati under Kamrup(Metro) district on 31st March, 2013.

The AGVB- RSETI, Kamrup(Metro) was inaugurated by Shri P.K.Jena, Regional Director, Reserve Bank of India in a function organized at Chandmari, Guwahati. The inaugural function was attended by Shri A. Baruah, General Manager, DIC,Kamrup(M) and Shri R.K.Behera, Deputy General Manager, NABARD, Guwahati as Guests of Honour. The Executive Engineer, DRDA, Kamrup(M) , A. Ahmed , Shri P.K.Choudhury, District Agriculture Officer, Kamrup(M) , Dr. K.K.Borah, District Veterinary Officer, Kamrup(M) and Shri A.K.Choudhury, Lead District Manager, Kamrup(M) were present in the function as distinguished guests. The objective of the meeting was explained by Shri Ramkrishna Sarma, Chief Manager (P&D, CS & Recovery) of the bank.



Shri P.K.Jena, Regional Director, RBI lighting the lamp at the inaugural ceremony of AGVB-RSETI-Kamrup(M)



Shri P.K.Jena addressing the audience

Inaugurating the RSETI, Shri P.K.Jena lauded the effort of Assam Gramin Vikash Bank for setting up the training institute and urged upon the rural unemployed youths to take advantage of the training to be imparted by the institute.

Shri S.S.Singh, Chairman of the bank acknowledged the support of the district administration in setting up the RSETI in quickest possible time and requested for co-operation of all concerned to run the institution smoothly.

Shri Babul Chandra Borah, Regional Manager, Guwahati Regional Office offered vote of thanks.



A section of trainees undergoing training at AGVB, Kamrup(M) RSETI at Guwahati



BRANCH REVIEW MEETING FOR THE QUARTER ENDING JUNE, 2013

The meeting for review of performance of the Branches at the end of the quarter June, 2013 has already been completed by the respective Regional Managers. It may be mentioned that the Head Office has taken the review of the branches very seriously and accordingly, it has been decided that the review meeting organized by Regional Offices will be attended by the Senior Officials from Head Office. The details of branch review meetings are furnished below:-

Name of the Regional Offices	Place of Meeting	Date of Review Meeting	Name of the HO Official nominated
Guwahati	Guwahati	14-07-2013	Sri S.S.Singh, Chairman
Golaghat	Nagaon	24-07-2013	Sri S.S.Singh, Chairman and Sri R.K.Sarma , Chief Manager (P&D and CS)
	Golaghat	18-07-2013	Sri S.S.Singh, Chairman
Dibrugarh	Dibrugarh	20-07-2013	Sri S.S.Singh, Chairman
	Sivasagar	21-07-2013	
Nalbari	Mangaldoi	16-07-2013	Sri R.K.Sarma, Chief Manager (P&D and CS)
	Nalbari	17-07-2013	Sri A.K.Neog, Chief Manager (Vigilance)
Silchar	Silchar	23-07-2013	Smt.S.B.Ojah, General Manager
		24-07-2013	
Lakhimpur	Lakhimpur	20-07-2013	Sri R.K.Sarma, Chief Manager (P&D and CS)
	Tezpur	21-07-2013	
Kokrajhar	Kokrajhar	18-07-2013	Sri Ahad Hussain, Chief Manager (Recovery & Credit Monitoring)
	Kokrajhar	19-07-2013	

It is also mention worthy that, the officials representing the Head Office highlighted the bank's position and corporate goal and also took up individual branch wise review. During the review, branches were given suggestions / tips on augmentation of deposits, advance and recovery. Head Office Officials also touched all the important points including Financial Inclusion. During the Review Meeting, individual performance of the branches was reviewed on the basis of Self Rating done by them.



Shri S.S.Singh, Chairman of the bank along with D.C., Jorhat and SDO(Civil), Majuli during visit to Majuli on 19.07.2013

SRI SANJAY ARYA, HON'BLE EXECUTIVE DIRECTOR, UNITED BANK OF INDIA ADDRESSED BRANCH HEADS

AGVB, Regional Office, Golaghat organized the Branch Heads' Meet to review the performance of the branches under Nagaon District on 24.07.2013 at the Conference Hall of Nagaon Tourist Lodge where Sri S.S Singh, Hon'ble Chairman of the Bank and Sri R. K Sarma, Chief Manager (P&D and CS), AGVB, H.O. reviewed the performance of the branches and shared the corporate goal & commitments vis-à-vis role to be played by every member of AGVB team to achieve the same.

The Branch Heads' Meet gained an extra height in boosting up the morale and commitment of the Branch Heads as well as RO Officials as the meeting was favoured by the presence of Shri Sanjay Arya, Hon'ble Executive Director, United Bank of India along with Shri S. N. Sahu, Former Chairman, AGVB and Respected General Manager, United Bank of India and Shri G. P Sharma, Hon'ble Director of AGVB & Dy. General Manager / CRM of United Bank of India, Guwahati Region.

Shri S. S. Singh, Hon'ble Chairman offered heartiest welcome to Shri Sanjay Arya, Hon'ble Executive Director and also to Shri S. N. Sahu, General Manager, United Bank of India and to Shri G. P. Sharma, Hon'ble Director of AGVB. He apprised them the gist of the meeting and gave a detailed introduction of Shri Sanjay Arya, Hon'ble Executive Director including his career progression as an iconic personality in the banking sector of the country. The Hon'ble Executive Director and other two distinguished dignitaries were felicitated with "Gamocha", "Jaapi" and "Flower Bouquet" maintaining the tradition of Assam.



Shri Sanjay Arya, ED, UBI addressing the Branch Heads



Shri Sanjay Arya, ED, UBI, Shri S.N.Sahu, GM, UBI, Shri G.P.Sharma, DGM, UBI, Shri S.S.Singh, Chairman, AGVB and others in the photo.

Shri Sanjay Arya, Hon'ble Executive Director delivered his valuable speech and enriched all participants with his precious opinions and suggestions in different key areas for sustainable and successful banking experience. At the outset, he appreciated AGVB for achieving outstanding performance over the years. He discussed the importance of CRAR (Capital to Risk Weighted Asset Ratio) in detail and shared that credit exposure of a bank is primarily dependent on the deposit portfolio of the bank. He emphasized that internal generation of capital is as important as preventing outflow of capital for sustained growth of a financial organization. He explored different ways to deploy capital profitably across various segments. He pointed out that while maintaining its strong hold in financing Agricultural entities, AGVB should figure out potential areas of financing in retail segments including Housing Loan finance. MSE sector finances up to Rs.50.00 lacs, as applicable to RRB, should be covered under CGTMSE for proper security of the loan.

He opined that specialized training for officers of AGVB could be arranged in premier institutes of the country. He suggested that officers should be designated to regularly monitor interest margin that the bank is earning. He analyzed different ways which are helpful for preventing slippage of standard Assets to NPA category. He advised the Branch Heads to ensure that fresh NPA is not generated. Branch Heads were also advised to keep a track of the advances financed by them so as that the funds are not diverted.



A REPORT ON JOINING CEREMONY OF NEW STAFF

Assam Gramin Vikash Bank, the leading bank that has always excelled in catering to the banking needs of the people of Assam, through its recent recruitment project 2012-13, has successfully recruited 87 Officers (Scale I & Scale II) and 110 Office Assistants (Multipurpose). The recruitment process was carried out through the Institute of Banking Personnel Selection (IBPS), Mumbai, which is the premier recruiting agency for banking industry in the country.

The candidates qualified for appointment in the bank after clearing the written examination and personal interview process were advised to report to "Gauhati Town Club" on 12th and 13th July, 2013 for completing joining formalities. Here-in-before, the selected candidates were advised to undergo medical check-up process in a Bank's empanelled hospital.

On 12th July, 2013 altogether 87 Officers (86 Officer Scale I and 1 Officer Scale II) while on 13th July, 110 Office Assistants (Multipurpose) reported in the venue for joining in the bank. The new recruits were given a warm welcome by the Bank in a glittering joining function that was arranged at Gauhati Town Club. Besides completing joining formalities, the newly joined Officers and Office Assistants were also given some ideas on the formation and functioning of Assam Gramin Vikash Bank by Bank's Chief Manager (P&D and CS) Sri Ramkrishna Sarma.

Sri Shio Shankar Singh, Chairman of the bank also graced both days' joining function and welcomed the new force. In his speech, the Chairman emphasized upon hard work and sincerity and assured all possible support and training to the new recruits.

The General Manager of the Bank Smt. S. B. Ojah, all Chief Managers of Head Office departments and other senior officials of Head Office were also present on the occasion.



Joining of new Recruits



ASSAM GRAMIN VIKASH BANK: RECRUITMENT OF MANPOWER

The Bank has initiated necessary steps for recruitment of Officers Scale-I, Scale-II, Scale-III, Office Assistants and also promotion of all category of staff as per provisions of the Regional Rural Banks (Appointment and promotion of Officers and other employees) Rules 2010, on the basis of manpower assessment as on 31-03-2012 and 31-03-2013.

The list of new recruits (last batch of 2011-12) is furnished below.

RECRUITMENT:

OFFICER SCALE –II	
Sl. No.	NAME
1	Durlav Kumar Teye

OFFICER SCALE –I	
Sl. No.	NAME
1	Arindam Chutia
2	Niraj Nandan Saikia
3	Rajesh Das
4	Junu Moni Ramchiary
5	Jonti Bhuyan
6	Patricia Narzary
7	Ritika Agarwalla

OFFICE ASSISTANT (M)	
Sl. No.	NAME
1	Dhrubajyoti Paul
2	Dhruba Jyoti Kumar
3	Nilutpol Kakoty
4	Kanta Roy
5	Raju Doley
6	Debashree Nobis

The list of new recruits (2012-13) is furnished below.

RECRUITMENT:

OFFICER SCALE –II	
Sl. No.	NAME
1	Amit Kumar

OFFICER SCALE –I	
Sl. No.	NAME
1	Pranjal Pratim Dutta
2	Dipankar Das
3	Surajit Saha
4	Arindam Lahon
5	Dipankar Paul
6	Barasha Borah
7	Tanushree Senapati
8	Dipjyoti Saikia
9	Indrajit Chiring
10	Deepsikha Deka Boruah
11	Ajoy Konwar
12	Lekha Rani Borah
13	Mrinal Hazarika
14	Anjan Medhi
15	Surajit Borbora
16	Bapi Roy

OFFICER SCALE –I	
Sl. No.	NAME
17	Ripunjyoti Bora
18	Himangshu Das
19	Soumyadeep Paul
20	Darpan Borah
21	Jadumoni Sonowal
22	Rajib Doley
23	Tousif Ullah
24	Purnandu Gautam Borthakur
25	Arunabh Das
26	Sasankajyoti Dutta
27	Kalyan Deka
28	Partha Pratim Borah
29	Md Taslimuddin Ahmed
30	Dakendra David Baruah
31	Saurav Kumar Sarma
32	Artish Marak
33	Ashrumala Das
34	Gauri Das
35	Jayashree Barman
36	Bhaskar Jyoti Tamuli

OFFICER SCALE –I	
Sl. No.	NAME
37	Sangita Deka
38	Nayanjyoti Sarma
39	Jintu Kalita
40	Priyanka Goswami
41	Jwngsar Bosumatary
42	Anupam Choudhury
43	Rupam Kumar Devsarma
44	Partha Jyoti Daimary
45	Nayan Moni Das
46	Gautam Sen Talukdar
47	Izazur Rahman
48	Arijit Roy
49	Siganglang Bosumotary
50	Rishabh Bhusan Fouzdar
51	Munni Ghosh
52	Subroto Karmakar
53	Shibani Mandal
54	Madhumita Das
55	Jyoti Kumar Nath
56	Bitopan Pahadi
57	Bhaskar Das
58	Dhritimala Sharma
59	Lakhyajyoti Gogoi
60	Nilam Gogoi Baruah
61	Jayshree Mazumder
62	Palash Pachani

OFFICER SCALE –I	
Sl. No.	NAME
63	Miss Pallabi Konwar
64	Amiya Kumar Sarma
65	Arupjyoti Das
66	Saroj Pathak
67	Pranab Jyoti Sarmah
68	Viki Deep Das
69	Kundali Thakuria
70	Manoj Kumar Sarma
71	Raju Daimary
72	Kapen Talukdar
73	Arijit Das
74	Dhanjit Medhi
75	Ranjan Keleng
76	Pranadhik Baruah
77	Nabajyoti Das
78	Tinku Ghosh
79	Uttam Das
80	Nilu Das
81	Biswaroop Choudhury
82	Imdadul Haque Choudhury
83	Dilnewas Laskar
84	Biplob Sarkar
85	Jaharul Islam Borbhuiya
86	Swapan Kumar Das
87	Monoj Kumar Das

OFFICE ASSISTANT(M)	
Sl. No.	NAME
1	Seema Saikia
2	Ranjit Biswas
3	Uttam Koch
4	Pranab Buragohain
5	Indraneel Gogoi
6	Rashmi Gogoi
7	Nitumoni Dutta
8	Nirud Borgohain
9	Ajoy Phukon
10	Raju Gupta
11	Pallabika Nath
12	Deepsun Changmai
13	Bishnu Thapa

OFFICE ASSISTANT(M)	
Sl. No.	NAME
14	Munmun Hazarika
15	Boikuntho Nath Tanti
16	Mrinmoy Bezbaruah
17	Arup Saikia
18	Sarmistha Borah
19	Binod Gogoi
20	Sah Nawaz Ali Mustafa
21	Satyajit Chaliha
22	Satyendra Senapati
23	Gitarthi Baruah
24	Pritam Bhattacharjee
25	Pankaj Gogoi

OFFICE ASSISTANT(M)	
Sl. No.	NAME
26	Sandip Bose
27	Nilakshi Baruah
28	Mousumi Borthakur
29	Swapna Das
30	Gobinda Malakar
31	Ashok Kumar Das
32	Mrinal Jyoti Sarma
33	Simanta Das
34	Gaganjyoti Tamuli
35	Karabi Baishya
36	Nisha Lahon

OFFICE ASSISTANT(M)	
Sl. No.	NAME
37	Lipika Das
38	Lichabi Kashyap Barman
39	Bandana Borah
40	Sumi Saha
41	Utpal Sarma
42	Himangshu Deka
43	Jayasree Sarkar
44	Nayan Mani Thakuria
45	Parag Kumar
46	Alpana Das
47	Trishna Mahata
48	Himadri Das
49	Manirun Sarjina
50	Chumi Kalita
51	Himasree Kalita
52	Rajib Roy
53	Ranjan Kumar Sarkar
54	Satarupa Medhi
55	Madhusmita Das
56	Sidhartha Ray
57	Jay Chand Narzary
58	Manojit Roy Barman
59	Phulendra Rabha
60	Joydeep Chakraborty
61	Sansuma Narzary

OFFICE ASSISTANT(M)	
Sl. No.	NAME
62	Dwimalu Brahma
63	Samrat Datta
64	Dibyajyoti Pegu
65	Jayanta Pegu
66	Pankaj Doley
67	Ripu Saikia
68	Chandra Morang
69	Sourabh Borah
70	Aparajita Bordoloi
71	Biswa Nath Narah
72	Nilutpal Sut
73	British Doley
74	Debashish Nath
75	Abdul Quayyum
76	Janak Patiri
77	Swapan Karki
78	Rakesh Kumar Sharma
79	Rupson Mushahary
80	Sanjit Basumatary
81	Nishan Sarma
82	Rajesh Kumar Mandal
83	Amitabh Majumder
84	Maniruz Zaman
85	Hemanta Kalita
86	Kamal Jyoti Saharia

OFFICE ASSISTANT(M)	
Sl. No.	NAME
87	Ajay Kumar Deka
88	Pranjit Pathak
89	Pritamjit Barman
90	Kaushik Sarma
91	Neel Kamal Deka
92	Jinku Baglari
93	Biswajit Saha
94	Jintu Basumatari
95	Dhiraj Mani Baglary
96	Mondeep Basumatari
97	Nayan Mani Pathak
98	Pritam Chanda
99	Debodeep Roy
100	Moutusi Dey
101	Anindita Deb
102	Saptasindu Nath
103	Abhishek Paul
104	Debraj Chakraborty
105	Juhi Paul
106	Nirupom Choudhury
107	Deep Shekhar Deb
108	Deepshikha Das
109	Janmajit Biswas
110	Nandkishor Singh

Infusion of fresh blood in the Bank...



H.O. Officials undertaking joining formalities



Mr.U.D.Sarma, Chief Manager (Personnel) addressing the new recruits

GRADING EXERCISE OF RSETIs

As per advice of MoRD, the monitoring cell of RSETI conducted a grading exercise in two RSETIs sponsored by the bank, viz, AGVB RSETI-Jorhat and AGVB RSETI – Tezpur on 06.07.2013 and 07.07.2013 respectively. The grading team was headed by Shri D.K.Mitra, State Project Co-ordinator, RSETIs, West Bengal. The Lead District Managers of the respective district and Nodal Officer of AGVB were also members of the grading team. After thorough examination, the grading team awarded 'A' rating to RSETI-Jorhat (under the category of 1-3 years old RSETI) and 'AA' to RSETI-Tezpur (under the category of 3 years and above).



Shri D.K.Mitra, SPC, RSETI-West Bengal addressing the trainees at AGVB, Jorhat RSETI



Trainees undergoing training at AGVB – Jorhat RSETI



LDM,UCO Bank, Sonitpur addressing the trainees at AGVB, Tezpur RSETI



Trainees undergoing training at AGVB – Tezpur RSETI



Snapshot of Customers' Meet



Shri Subir Ghosh of Annpurna Groups speaking at the Customers' Meet held on 27-07-2013

MEMORANDUM OF UNDERSTANDING (MoU) WITH CRISIL LTD.

The Bank had signed a Memorandum of Understanding (MoU) with CRISIL Ltd., one of the prominent credit rating agencies of the country on July 05, 2013. The Bank vide this MoU expects to assist potential/ existing SSIs/ SMEs of the Bank to undertake a SWOT (Strength, Weakness, Opportunities ,Threats) analysis of their proposals and also to facilitate them to avail financial assistance from the banking system on easier terms. This MoU also covers the provisions of the agreement entered into between CRISIL Ltd. and National Small Industries Corporation (NSIC) whereby CRISIL Ltd. shall assign ratings under "NSIC-CRISIL Performance and Credit Rating Scheme for Micro and Small Enterprises (MSEs)", as per which a portion of the rating fee would be paid by NSIC i.e discounts will be provided on the fees charged for rating purposes. The potential / existing SSIs/ SMEs of the Bank can avail this facility from any branch of the Bank. All Branch Managers of the Bank have been advised to give wide publicity to this arrangement.



Exchange of MoU between AGVB and CRISIL



MEETING WITH INSPECTING OFFICERS

A meeting of Inspecting Officers was held on 05-07-2013 at the Office of the Chief Manager (Inspection & Audit), Rajgarh Road, Guwahati-3 at 10 A.M. The Hon'ble Chairman of the Bank also graced the occasion.

At first the Chief Manager (I & A), Sri Jogesh Ch. Baishya spoke about the purpose of the meeting. He told that Internal Inspection has to implement the total adherence to the systems, procedures and norms of the bank. For the said purpose the Inspectors should understand their role that it is not a fault finding process. The Inspectors should acquaint himself with the bank's circulars with regard to different operational areas.

The Hon'ble Chairman during his inaugural speech highlighted about timely submission of rectification reports of the branches. Moreover he has given thrust on rectification audit as many branches submit rectification reports without properly rectifying the irregularities. So he suggested the Inspecting Officers to verify the rectification of earlier inspection first before starting the inspection of next period.

During the discussion with the Inspecting Officials following decisions were taken-

1. Risk Based Internal Audit will start within a short time.
2. During Inspection they will scrutinize the system adherence report properly.
3. Whether the branches taken out the day end reports and checked with the vouchers properly.
4. Checking of security items and whether it has been recorded in the system.
5. The days allotted for Inspection will not be enhanced without valid reason.
6. No leave will be granted to the Inspector during inspection without valid reason.
7. D.P. Statements of loan should be scrutinized properly.

The AGM, R.I.U., U.B.I, Guwahati also addressed the participants. He has given a wide coverage on prevention of frauds and the role of Inspectors in that area.



MEETING WITH EMPANELLED DEBT RECOVERY AGENTS OF THE BANK

On 17.07.2013, the bank organised a meeting with the empanelled Debt Recovery Agents of the bank along with Recovery Officers from all the Regional Offices. The meeting was held to review the performance of the Debt Recovery Agents during the year 2012-13 and 1st quarter of 2013-14, to sort out the problems faced by them and mainly to formulate strategies for achieving recovery target of Non-Performing Assets and Shadow Register accounts. The meeting was presided over by Sri S.S. Singh, Chairman of the bank.

At the beginning, Mr. Ahad Hussain, Chief Manager (Recovery & Credit Monitoring) welcomed the participants and explained the objective of the meeting. Thereafter, the Hon'ble Chairman had informed that this year bank has taken very ambitious recovery target to restrict the Gross NPA level @ 1% of total outstanding of advance as on 31/03/2014 and advised all to take it as a challenge. Mr. R.K. Sarma, Chief Manager (P&D, CS) also advised Recovery Officers to arrange monthly meeting in consultation with Regional Manager to review the performance of Debt Recovery Agents. While participating in the discussion the Regional Manager, Guwahati Region, Mr Babul Borah informed the house about his monthly sitting with the Debt Recovery Agents. He also expressed that some of the Debt Recovery Agents are not interested to cover rural areas for which the performance of some of rural branches are not up to the expectation.

In the meeting, the following points were emerged out :-

1. All eligible branches must be covered by the Recovery Agents.
2. Regional Offices will furnish minimum 500 NPA a/cs to each Recovery Agent.
3. Recovery Agents should exclusively involve in all district level Recovery Camp from July onwards.
4. Recovery Agents should prepare village wise list of shadow register from overdue ledger with the help of branch & hold compromise camp in highly NPA/Shadow a/c concentrated villages.
5. The Regional Offices will provide the branch wise list of NPA borrowers to the Recovery Agents.
6. Kokrajhar Region has less number of recovery agents & hence all branches are not covered. Regional Office & Recovery Agents should jointly engage local unemployed having training for the same.
7. Most of the Recovery Agents expressed that branches are not furnishing detail list of NPA & Shadow a/cs, which is also one of the region of poor NPA recovery. Branches are advised to prepare the village wise NPA list through outsourcing, if needed.
8. In case of hardcore borrowers/wilful defaulters, follow-up should be made in group consisting bank staff & line department.

Vote of thanks was offered by Ms. Babita Gupta, Officer, Recovery & Credit Monitoring Department.



PROMOTION OF MEMBERS OF STAFF OF AGVB

The process of promotion, on the basis of the manpower plan for the year ended 31.03.2012, has been completed in the Bank. 18 nos. of Office Attendant (M) have been promoted to Office Assistant (M), 94 nos. of Office Assistant (M) to Officer Scale-I, 29 nos. of Officer Scale-I to Scale-II, 48 nos. of Officer Scale-II to Scale-III and 6 nos. of Officer have been promoted Scale-III to Scale-IV.



CHAIRMAN VISITS CHINA

Shri Shio Shankar Singh, Chairman of the bank visited China from 25th to 28th April, 2013 in connection with the Bajaj Allianz Financial Inclusion and Micro Insurance Conclave, 2013 held at Beijing, China.

VISIT OF DIGNITARIES

Shri Sanjay Arya, Executive Director, United Bank of India visited Head Office of the Bank on the 07th Feb 2013, and commented as follows-



"Visited the Head Office of AGVB at Guwahati and interacted with the top management about growth strategies and future plan of the Bank.

The Bank has been able to project an image of peoples friendly organization. The office kept in neat and clean condition. Interacted with all the officers and staff at H.O. and was happy to observe that the energy level of the officers/ staff is very high and they are enthusiastic about business.

Very best wishes all of you."

Sri Harsh Bhal, IIS, CMD, National Handicapped Finance & Development Corporation visited Head Office on 19-07-13 and commented as follows:-

"I found the Officials and Staff very warm hearted people. They are already committed to help the poor. I wish the bank a success."



WORKSHOP ON NATIONAL PENSION SYSTEM (NPS)-LITE

A Workshop on National Pension System (NPS)-Lite was held on 19th July, 2013 at AGVB Centre for Banking and Technology Learning, Guwahati. The workshop was conducted by Sri Pravesh Kumar, Deputy General Manager, Pension Fund Regulatory & Development Authority and M.Ismail Salam, Deputy Manager, Pension Fund Regulatory & Development Authority. Sri Ramkrishna Sarma, Chief Manager (P&D, CS) explained the objectives of the workshop. The Chief Managers of Head Office, Regional Manager of Guwahati Region and Branch Heads of Changsari, Baramboi, Dharapur, Chandmari, Sonapur, Kukurmara branches of the bank participated in the programme.

During the presentation made by the PFRDA Officials, details of the NPS – Lite scheme was discussed. All the queries raised by the participants were duly addressed by the PFRDA Officials. The workshop ended with a vote of thanks from Sri Naresh Chandra Roy, Senior Manager (P&D and CS).



Participants of the NPS – Lite Workshop



CUSTOMERS' MEET AT GUWAHATI

A Customers' Meet of Guwahati based branches of the Bank was organised by the Regional Office, Guwahati at Bishnu Nirmala Nyash, Guwahati on 9th July, 2013. The meeting was presided over by Dr Shyam Bhadra Medhi, IAS(Retd.) and one of the oldest customers of our Guwahati Branch. The meeting was attended by the Hon'ble Chairman of the Bank, Sri Shio Shankar Singh, Smt Sharmistha Bhattacharjee Ojah, General Manager, Sri Babul Borah, Regional Manager, Guwahati, Branch Heads of participating branches, besides lots of Customers and well wishers of the Bank.

Welcoming the guests and the customers, Sri Babul Borah, Regional Manager elaborated in details the objective of holding the customers' meet. He also stated that due to the co operation of the customers, AGVB has been able to secure a position amongst the top ten (10) RRBs of the country.

Sri Shio Sankar Singh, Chairman of the Bank welcomed all the customers and said that the day is a remarkable day in the history of AGVB as the customers of AGVB will be able to avail the ATM facility from this day. He stated that the CD ratio of Bank is higher as compared to other banks operating in the state, which signifies that the AGVB is playing a vital role in the development of Assam.

A good nos. of customers participated in the meet and put forward their valuable suggestions.

Dr Shyam Bhadra Medhi in his presidential speech expressed his satisfaction over the performance of AGVB and its contribution towards economic growth of the State.

Vote of thanks was offered by Smt Nibha Talukdar, Chief Manager of Ganeshguri Branch.



Dr. Shyam Bhadra Medhi, IAS (Retd.) speaking at the Customers' Meet



A section of Customers attending the meeting



TRAINING AND HUMAN RESOURCE DEVELOPMENT

Bank has been giving priority to upgrade the knowledge and skills of its workforce by deputing them to various training programmes, both within and outside the State. During the period from 01.11.2012 to 30-06-2013, altogether 128 Officers and Employees have been attended such training, the detailed particulars of which are as under:

Sl. No.	Institute/ Organization	No. of participants	
		Officer	Office Assistant(M)
1	IIBM, Guwahati	54	32
2	NABARD, Guwahati	1	-
3	BIRD, Lucknow	30	-
4	STC, UBI	2	-
5	NIRD, Guwahati	5	-
6	PMO, KOLKATA	3	-
7	NIRD, Hyderabad	1	-
Total		96	32

Moreover, 228 nos Officers / Employees have been trained at Bank's own training centre viz AGVB centre for Banking and Technology Learning, Guwahati.



AGVB LAUNCHES NEW DEPOSIT SCHEME “AGVB CURRENT DEPOSIT PLUS” ACCOUNT

In the highly competitive banking milieu, periodical review of the bank's existing products, designing and introduction of new products to suit the changing requirement of the clients, both existing and prospective, are considered most important to ensure survival and growth of the banks. Keeping the above in mind and also taking into consideration the need and convenience of the high end business clients, a special type Current Deposit account “AGVB Current Deposit Plus” is introduced in the Bank.

The salient features of the “AGVB Current Deposit Plus” are furnished below :-

Sl. No.	Particulars	Features
1	Name of the Account	“AGVB Current Deposit Plus”
2	Conditions	
	Minimum Quarterly Average Balance (QAB)	Rs.100000.00 (Rupees One lakh) only
3	Special Features(Benefits)	<ul style="list-style-type: none"> • Auto Sweep of balance over Rs.1.00 lakh to Term Deposits for period 7 to 30 days. Auto Sweep in multiples of Rs.25000.00 to take place when the credit balance is Rs.1.25 lakh and above. Interest payable as per prevailing Card rate. • Free Cheques • Free Demand Drafts • Free Balance Certificate • Free Signature verification • Free Remittance through NEFT and RTGS • Free Account Statements (Two times in a month) • Waiver of Processing charge in case of Car loan in the name of Account Holder • Preference in locker allotment • Transfer of part of Term Deposit to Current Account to honour cheques presented on the account in multiples of Rs.25000.00
4	Service Charge for default in maintenance of minimum Quarterly Average Balance	<ul style="list-style-type: none"> • Rs.1000.00 per quarter inclusive of Service Tax



DEPOSIT MOBILIZATION FORTNIGHT

In order to bestow special thrust in mobilization of deposit, the Bank has decided to observe one Deposit Mobilization Fortnight commencing on 16-07-2013 through all branches of the Bank. During the Deposit Mobilization Fortnight, the branches have been asked to give special attention for mobilization of “AGVB Current Deposit Plus” account.

INTRODUCTION OF INCENTIVE SCHEME FOR BRANCHES & REGIONAL OFFICES

With a view to promote competitiveness as well as to encourage participation in the progress, the Bank has launched an Incentive Scheme for the officials (irrespective of Grade) of the Branches and Regional Offices.

The salient features of the Incentive Scheme are as follows:

- The evaluation of performance to become eligible for the Incentive, will be on Self Rating basis i.e. the branches and the Regional Offices will assess their own performance against the selected parameters which include Deposits, Advances, NPA management, Financial Inclusion, Insurance business, etc. and award points against each parameter.
- The contest for the Incentive Scheme will be held at quarterly intervals commencing from Mar-June, 2013 quarter and will continue till otherwise instructed.
- The entire team of staff of the Branch/Regional Office will be jointly entitled for the amount of incentive earned by a Branch/Regional Office.
- Participation in the Incentive Scheme will be mandatory for all branches and the Regional Offices.

A) Branch Level:

1. For the purpose of the Incentive Scheme, branches will be categorized in five groups :

- | | |
|---|---------|
| a) Branches within 2 years of opening | Group 1 |
| b) 'A' category (Scale I) branches over two years old +
'B' category (Scale II) branches | Group 2 |
| c) 'C' category (Scale III) branches | Group 3 |
| d) 'D' & 'E' category (Scale IV & V) branches | Group 4 |

2. The region wise highest three scorers within a Group will be eligible for the incentive.

B) Regional Office Level:

1. There will be two prize incentives for the Regional Offices, amount of which is to be declared in due course. The highest two scorers amongst the Regional Offices will be eligible for the Cash incentives.

The scheme was formally launched by the Chairman of the Bank on 26th June, 2013.



Snapshot of Customers' Meet



Shri Apurba Ballav Goswami of Golaghat speaking at the Customers' Meet held on 27-07-2013



Dr. Bijoya Goswami of Arya Hospital sharing her experience at the premium Customers' Meet held on 27-07-2013 at Guwahati

ACADEMIC ACHIEVEMENTS BY THE MEMBERS OF AGVB FAMILY



Smt. Sharmishta Bhattacharjee Ojah
General Manager, Head Office



Sri Amarendra Nath Barman
Asstt. Manager, Nalbari Branch



Sri Arup Kr. Home
Asstt. Manager, ATM Cell, Kolkata



Smt Swagata Saikia
Asstt. Manager, Tezpur Branch



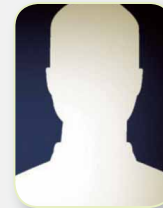
Sri Nilotpal Saikia
Asstt. Manager, Sonapur Branch



Sri Jyoti Prakash Pegu
Manager, Guwahati Branch



Sri Diganta Kr. Baruah
Asstt. Manager, Raidongia Branch



Sri Samar Sen
Asstt. Manager, Kokrajhar branch

have passed their JAIB Examination conducted by the Indian Institute of Banking & Finance (IIBF). It is spirit, drive and dedication on your part which have made our Bank to feel proud.

Congratulations



A SHORT OVERVIEW ON VIGILANCE

- Mr. Ajit Kumar Neog

By now, it is well established that the honesty, integrity, values and ethics in our society are in a decaying state more particularly in the civil society. A section of the society intends to become richer and richer without caring for the means to achieve this objective. They do not vacillate to exploit even the poorest of the poor to swallow the benefits given to them by the Government. This tendency also evolves a section of the banking personnel of our land for which they are losing their hard earned reputation in the minds of the common people, which is very dangerous because substantial economic activities in a developing country like ours are carried out through Banks / Financial Institutions with active co-operation of the common people.

These negative trends hampers the pace of the developmental programmes set forth by the authorities concerned for upliftment of the poorer section of the society and as a result the planning process of the Government in general and the Banks in particular are defeated.

In the above context and to make the system transparent every citizen has a significant role to play in our society. They should take active part for making the system effective so as to implement the developmental programme of the Govt. and non-government entities. People should also fight against wrong doers to the maximum possible extent and every corrupt practice adopted at whatever level that should be brought to the notice of the appropriate authorities so as to foil the anti national activities.

To make people aware, the Central Vigilance Commission (CVC) has been advising Central / State Government departments, PSU, Banks, and Insurance Companies, etc. to observe Vigilance Awareness Week every year. During this year the very auspicious week was celebrated from 29th October to 3rd November, 2012. The purpose of the celebration is to make our citizen aware about vigilance and to fight against corruption.

What is vigilance?

The word "Vigilance" means alertness, watchfulness and cautions. The very objective of the "Vigilance" is to prevent irregular acts / untoward incidents having adverse implication for the organization. Moreover, vigilance plays an important role in all spheres of life, be it in our own life or families, clubs, educational institutes, business establishments, public places, offices or elsewhere. The ultimate objective is to ensure transparency at all levels. But in spite of immense importance it is still not being given adequate importance by the people in general and the authorities assigned with the job in particular. Consequently, the dimensions of corruption have reached to an all time high in our society.

It may be pointed out that, our Banking system has been attacked by fraudsters over the years thereby affecting the profitability and simultaneously tarnishing the image of the Bank in the eyes of the public / govt. So vigilance activities in banks are an integral part of the managerial function and it should be made adequately strengthened to safeguard the interest of the Bank. The Vigilance activity of the Bank should not be confined to tackle the fraud only but it should be spread over to other areas to curb untoward incidents and make the organization strong, sound and vibrant. At the same time, staff members of the banking organization should also develop a sense of belongingness with respect and commitment towards values and ethics so that their conscience will not allow them to perform unlawful / irregular acts under any circumstances.

Types of vigilance:-

Vigilance activity can be classified into 3 (three) broad components:

1. Preventive Vigilance
2. Detective Vigilance
3. Punitive Vigilance

Preventive Vigilance is the most important segment because, "Prevention is better than Cure". Necessary steps / precaution are required before occurrence of any incident. Preventive Vigilance is not a one-time exercise, it is a continuous process. Preventive Vigilance can restrict impending danger to a great extent. It inculcate alertness among employees who feel inclination for adopting best practice in the organization, educating customers about the system and procedures and ethics of the organization, ensuring system integrity and transparency.

If, Preventive Vigilance fails even after utmost exercise of the cautions, then Detective and Punitive Vigilance come into effect. Whenever occurrence of any fraudulent incident or any irregularity comes to light during the course of checking, the extent of loss or damage as well as the person(s) involved etc. is required to be assessed / examined immediately by the management. Such steps may be called as "Detective Vigilance". Whenever actions are taken against erring person(s) as per extant rules and regulations of the organization, that actions are called "Punitive Vigilance" undertaken by the management.

Conclusions:-

We are, therefore, in need to streamline our efforts in a concerted manner to curb the anti social activities and menace of corruption from our society to the maximum possible extent. To achieve this goal, it is necessary that the Govt. machineries, the civil societies, the NGOs and the like minded entities join hands to strengthen the platform to fight this evil so that, the pace of development is set free from this hindrance to achieve social objectives.

Shri Neog is working as Chief Manager (Vigilance) at Head Office of the bank



GENERAL INSPECTION OF BRANCHES – AN OUTLINE

- Mousumi Borah

Internal inspection of Branch is an independent appraisal function within the organization itself for a balanced and dispassionate evaluation of the entire gamut of activities of a Branch.

The Board of Directors of the Institute of Internal Auditors in June, 1999, approved the following definition of Internal Audit: "Internal Audit is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization to accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes."

The objectives of inspection process are as follows-

1. To verify as to how far the systems and procedures as well as policies laid down by the Bank are adhered to by the branches in various areas of operation.
 - a) To assess the quantitative and qualitative aspect of credit management, pre-sanction appraisal as well as post-sanction control and to identify the deviations/deficiencies.
 - b) To find out the strengths and weaknesses of branch so that necessary remedial measures can be initiated to strengthen the weak areas and facilitate all round improvement in house-keeping so that the Branch is run on sound lines.
2. Internal inspection provides the management with analysis, appraisals, observations and recommendations concerning the activity review which helps in maximizing operational efficiency and effectiveness of the organization. It extends to financial as well as other operational areas.
3. The purpose of inspection is fact-finding and not fault-finding.

The Inspector's role should be constructive and educational besides objective reporting of deviations and deficiencies in the working of the Branches.

The quality of an inspection would depend on its scope and coverage. The reporting ought to be uniform and realistic for an objective evaluation of the working of the branch in regard to key areas. The hallmarks of a good report are precise and clear assessment of the working of the Branch bringing out the major areas of weakness and that such report should be (i) accurate, (ii) timely, (iii) balanced, and (iv) analytical and objective.

An important requirement of the system of inspection is that the findings are discussed with the Branch Manager and other supervisors/staff immediately on completion of the inspection. The discussion will serve a two-fold purpose. First, the discussion will facilitate the Branch Manager to understand the findings and give him an opportunity to present his views as to the factors which have contributed to the emergence of the defects and the steps he proposes to take. It may be that the defects have arisen due to organizational constraints which could not be removed solely at the initiative of the Branch. The rectification of the irregularities may be possible only if those constraints are removed and the discussion would prove useful as to the type of follow-up action necessary. Secondly, it would give an opportunity to the Branch Manager to convert any of the findings, if

in his view they do not reflect the correct position. The Inspector could take note of his observations and review whether his objections should be retained or modified.

The Inspecting Officer should thoroughly probe the cases of suspected defalcation, fraud, forgery, misappropriation resulting in possible loss to the Bank as also misuse of authority should be thoroughly probed and a special report should be submitted to Head Office, Inspection Department confidentially.

Instances of gross irregularities/procedural lapses whereby Bank's finance is exposed to unwarranted risk should instantly be reported by the Inspecting official by way of SPECIAL REPORT to the notice of Head Office, Inspection department. Some examples of such irregularities/lapses are given below-

- i. Poor password and User ID management, non-checking of system generated day-end reports with vouchers, not tallying the manually maintained Transfer Journal with system generated Transfer Journal, failure to scrutiny reports on exceptional transactions;
- ii. Large scale advance irregularities, viz. giving sanctions beyond bank's norms and disbursement of funds without ensuring end-use, allowing frequent excess drawing in some accounts and non-reporting of sanctions and excess drawing in some accounts, allowing sanctions beyond delegated authority and non-reporting the same;
- iii. Allowing unauthorized persons/employees to work in the branch's cash, deposits, accounts sections.

The Action Plan for inspection of branches is prepared in the month of February/March every year. Ordinarily, the periodicity of inspection of a branch is 18 months. However, newly opened branches are inspected within 12 months of their opening. In case of serious irregularities, any branch can be inspected any time ignoring the above periodicity. The inspection report is to be prepared in 3 copies, the first copy of the report is meant for the branch, the second copy for the concerned Regional Office and the last copy for the Inspection Department at Head Office.

The Inspecting Officer(s) should be very careful in granting marks against different parameters so that a true picture of the Branch is reflected.

Quality Of Branch Management:

Range in percentage	Rating
1. Above 75%	Excellent run Br. 'A'
2. 55% - 75%	Well run Br. 'B'
3. 35% - 54%	Satisfactorily run Br. 'C'
4. Below 35%	Poorly run Br. 'D'

After the inspection is over, the Regional office should also take pro-active steps in assisting the Branch Managers for rectification of the irregularities pointed out in the inspection report and for submitting the first compliance reports within 1 month and final compliance reports within 2 months (with action plan) by the Branch Managers to the Regional Offices. The First Summarised Rectification Report (FSRR) and Final Summarised Rectification Report (FNRR) (with action plan) is to be submitted by the Regional Offices to Inspection Department at Head Office within 45 days and 75 days respectively, which are depicted as numerical summary of rectification achieved under different areas.

The FNRR shall, in addition, accompany two copies of the list of un-rectified items or rolled over items as received from the Branch with the Final Compliance report and the action plan for them duly vetted by the Regional Manager.

The Inspection report shall be closed by the Head Office on receipt of FNRR from the concerned Regional Office whereby identifying the unrectified/unattended items as rolled over items, which are to be scrutinized in the commencement of next inspection of the branch. The Regional Head shall have to continue monitoring the progress of the rectification of the residual irregularities, if any, through monthly Progress report.

Ms. Borah is a Probationary Officer of the Bank.



CONDOLENCE

Assam Gramin Vikash Bank family deeply mourns the untimely death of the following members of the staff, who rest for heavenly abode.



Pabitra Kumar Singha
Senior Manager
(01-10-1954 to 28-11-2012)



Ghana Kanta Gayan
Office Attendant
(31-12-1960 to 08-01-2013)



Chandreswar Boro
Manager
(26-12-1956 to 11-01-2013)



Mohan Chandra Medhi
Asstt. Manager
(11-11-1960 to 25-01-2013)



Tarun Ch. Das
Senior Manager
(01-06-1957 to 14-02-2013)



Jaynal Abedin
Asstt. Manager
(15-10-1959 to 13-02-2013)



Chandra Kirti Singh
Asstt. Manager
(01-10-1956 to 15-06-2013)



May their soul rest in eternal peace.

RETIREMENT

The following members of the staff have retired during the period from 01-11-2013 to 30-06-2013

SI No.	Name	Designation	Date of Joining	Date of Retirement	Photograph
1	Biren Das	Office Assistant (M)	31-08-1990	30-11-2012	
2	Birinchi Kr. Bujarbaruah	Regional Manager	21-02-1977	31-12-2012	
3	Pramod Ch. Sarma	Senior Manager	20-06-1980	31-12-2012	
4	Anil Kalita	Asstt. Manager	10-03-1978	31-12-2012	
5	Amar Ch. Kakoty	Chief Manager	01-09-1982	31-01-2013	
6	Gunagobinda Das	Chief Manager	21-02-1977	28-02-2013	
7	Nandeswar Bora	Asstt. Manager	09-08-1988	28-02-2013	
8	Narayan Ch. Kalita	Manager	12-11-1976	28-02-2013	
9	Jogen Dutta	Manager	21-02-1977	28-02-2013	
10	Kanupada Mahanta	Manager	15-11-1977	28-02-2013	
11	Amiya Kr. Kalita	Asstt. Manager	11-11-1977	28-02-2013	
12	Jitendra Nath Barman	Manager	12-11-1975	31-12-2012	
13	Cornelius Musahary	Manager	17-12-1976	30-03-2013	
14	Kailash Ch Sarma	Senior Manager	16-03-1981	30-04-2013	
15	Bhumidhar Lahkar	Manager	16-11-1976	30-04-2013	
16	Priyamohan Hazarika	Manager	07-09-1979	31-05-2013	
17	Birendra Kr Bujarbaruah	Manager	21-02-1977	31-05-2013	
18	Pradip Kr Dey	Senior Manager	14-03-1979	29-06-2013	

Assam Gramin Vikash Bank family wishes happy and peaceful retired life
to each of the retired staff.

REVISION OF SCHEME OF LUMPSUM FINANCIAL ASSISTANCE

Since 2006, the Bank is having a welfare scheme of granting financial assistance, on death of a staff member of the Bank, to the families of the deceased for meeting into expenses related to funeral and last rites. Once the news of the death is communicated by the family members, the Branch Manager / Regional Manager / General Manager grants the financial assistance in cash to the deceased's family for the funeral and last rites.

However, taking into consideration the rate of inflation, the amount of financial assistance for performing last rites of the deceased, was found to be very meager. It was, therefore decided by the Bank to enhance the amount to Rs.20,000.00 (Rupees twenty thousand only) from Rs. 5,000.00 (Rupees five thousand only) with effect from 30-10-2012.



TRAINING ON RURAL HOUSING FINANCE

The Bank had organized a 2(two) day training programme for its branch managers at IIBM, Guwahati. The Hon'ble Chairman of the bank, Shri Shio Shankar Singh inaugurated the training programme on July 25th, 2013. The main objectives of the training programme was to impart & sharpen appraisal skills and increase the conceptual understanding of the bank's branch managers for extending loans for "housing purposes" in rural areas. The training programme was conducted under the aegis of the sponsors, National Housing Bank (NHB).



Shri Mudiath Athmaram, Training Head, National Housing Bank addressing the participants



INTERACTION PROGRAMME WITH FINANCE PROFESSIONALS

The Bank had organized an "interaction programme" with various finance professionals at Hotel Grand Starline, Guwahati on July 23, 2013. The programme was organized with an aim to improve the "brand recall" of the bank and to build up an "interface" with the finance professionals acting as advisors to various "high value borrowers". The programme delved upon the various initiatives taken by the bank in recent times through branch expansion, augmentation of its human resources by fresh recruitments of both new as well as experienced specialised professionals in its workforce, improved delivery systems through training of its existing personnel and optimal use of the CBS systems. The professionals have lauded the efforts of the AGVB and also put forward various suggestions for consideration by the bank. The programme was well attended by more than 45 professionals. The Branch Managers of Guwahati based branches and Chief Managers of all the Head Office departments also attended the programme. The event has been given wide publicity through visual media.



Mr.S.S.Singh, Chairman addressing to the finance professionals



One of the finance professionals seen interacting in the programme



A Captive Power Generation Plant financed by the Bank through Ganeshguri Branch under Guwahati Regional Office



An agriculture farm financed by bank's Kokrajhar branch under Kokrajhar Regional Office

EDUCATION LOAN CAMPAIGN

Bank participated in the Education Loan Camp organised by Kaziranga University from 10th to 13th June, 2013 where other 10 banks also participated. Out of 26 visitors to our stall, RO, Golaghat so far sanctioned 5 nos. of education loan proposals amounting to Rs.22.00 lakh to deserving meritorious students for studying in the eligible courses in Kaziranga University. Besides, 2 nos. of proposals were referred to Dibrugarh and Panjabari branches by issuing "In Principle Sanction Letters".



A Student seen filling up Education Loan forms



Bank's Officials briefing a student on Education Loan



BANK ORGANISED CUSTOMERS' MEET CENTRALLY AT GUWAHATI

With a view to bring in improvement in the products and services as per expectation of its high value customers and also to have a firsthand experience sharing session, the Bank organised one Customers' Meet centrally at Guwahati on the 27th of July, 2013 at Hotel Grand Starline. High value customers of the branches across the State were invited to this meeting personally by the Chairman of the Bank.

Such a meeting involving the premium customers was since arranged for the first time; initially Bank found it difficult to guess cynical the responsiveness of the targeted invitees to the programme. The worry was doubled, when a heavy downpour waterlogged the city streets causing massive traffic jam, just before the start of the programme. But, all the apprehensions of the organisers were vanished once the invitees started driving into the event venue, totally ignoring the adverse traffic or weather conditions. At one point of time, the huge hall even falls short to accommodate the enthusiastic guests coming from various parts of the State and additional chairs had to be pushed in.

In his brief welcome address, Sri S.S Singh, Chairman of the Bank thanked the guests for their tremendous response to the programme and requested for their active participation during the event. He also appealed to the guests to enrich AGVB family by recommending others to bank with AGVB. It was announced by the Chairman that over the years, AGVB has put in place many changes to suit the need of its premium segment of customers while more changes are in the offing. Sri Ramkrishna Sarma, Chief Manager (P&D and CS) explained the performance and functioning of the Bank with Power Point presentation and invited the guests to share their experience of banking with AGVB.

From the guests side Sri Anupam Deka of SRD Group, Sri Subir Ghosh of Annapurna Group, Sri Jayanta Barua of Sadin Group, Dr. Bijaya Goswami of Arya Hospitals, Sri A B Goswami of Nambar Guest House, Dr. Itesh Bordoloi of Lower Assam Hospital Group, Sri G P Atal of Jorhat, Sri Kamal Mahanta of Dhekiajuli, Sri Hari Prasanna Das of Kabaitary, Sri Basanta Konwar of Sonari and many other prominent entrepreneurs of the State shared their pleasing experience of banking with AGVB. The speakers also put forward few suggestions for further improvement of customer service of the Bank. On behalf of the Bank, Sri Ramkrishna Sarma, Chief Manager (P&D and CS) assured the customers of taking all possible steps for implementation of their suggestions.

Smt. Sharmista Bhattacharjee Ojah, General Manager of the Bank proposed vote of thanks to the guests and also requested all to enjoy the cultural programme arranged on the occasion. The band of Deba Prasad Kakoti and associates enthralled the audience with many evergreen numbers, to which Bank's Chairman Sri S S Singh, Sri Anupam Deka, Dr. Bijaya Goswami too joined. The evening ended with a gala buffet dinner.



Customers and Staff registering for Customers' Meet



A Section of the participants of the Customers' meet



Shri S.S.Singh, Chairman delivering his welcome address



Mr. Basanta Konwar of Sonari sharing experience at the Customers' Meet



Dr. Itesh Bordoloi of M/s Lower Assam Hospital, Bongaigaon speaking at the Customers' Meet



Shri Jayanta Baruah of Sadin Group delivering his speech at the Customers' Meet



Shri Anupam Deka of SRD Group, Mangaldoi seen singing a song at the cultural function of Customers' Meet

**Partners in progress of MSME Sector -
Some MSME Units of the State, Bank is associated with**



M/S Bhagyashree Motors Pvt Ltd



M/s Apex Yarn Ltd



M/S Sunandaram Foods Pvt Ltd



M/S Green Valley Rice Tech



M/S Gauripur Hospitals Pvt Ltd



M/S Shibrai Industry

PERFORMANCE OF THE BANK AT A GLANCE AS ON 31ST MARCH, 2013

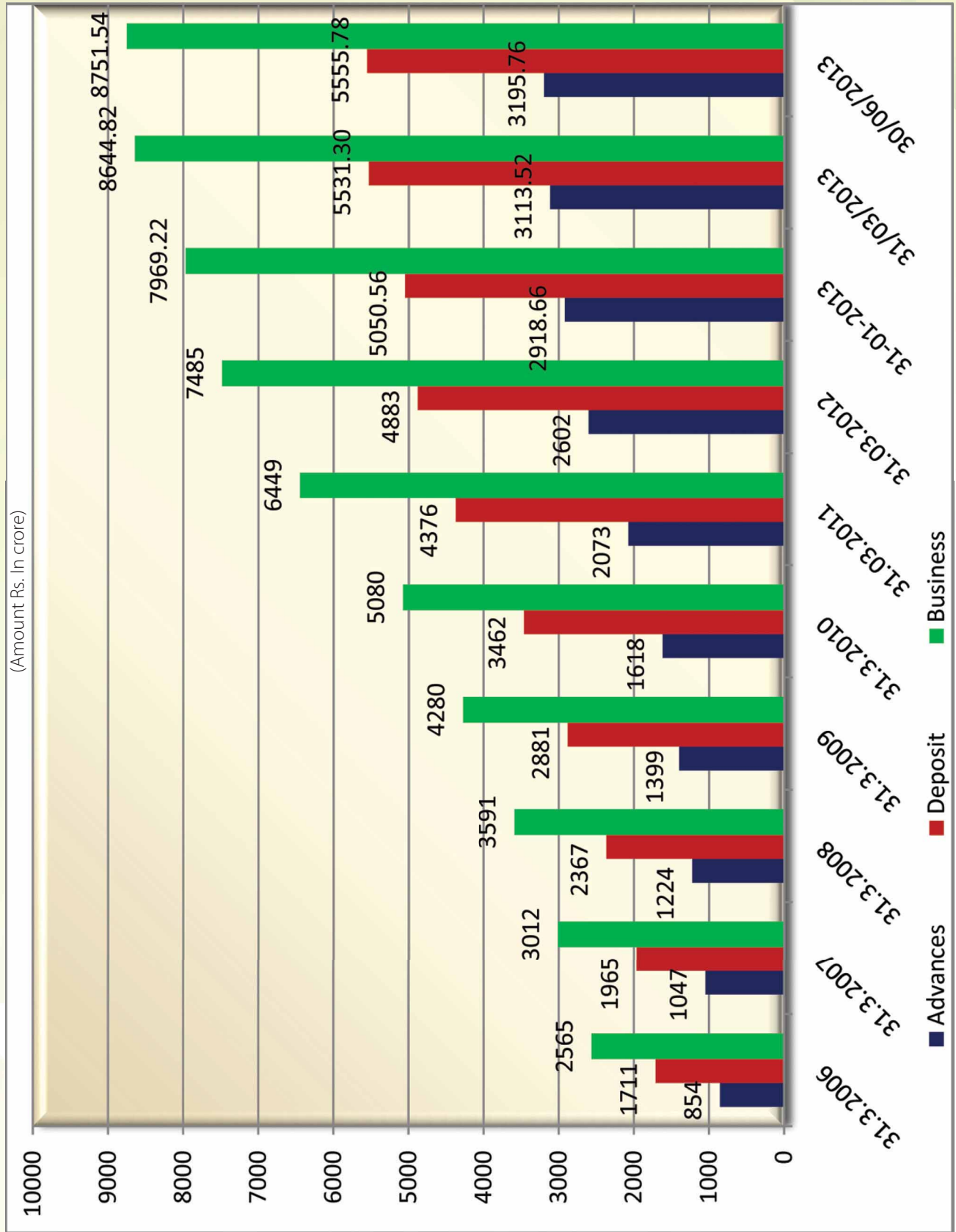
(AMOUNT IN RS. THOUSAND)

Sl.No.	PARAMETERS	31.03.2010	31.03.2011	31.03.2012	31-03-2013
KEY PERFORMANCE INDICATORS					
1	No. of District Covered	25	25	25	25
2	No. of Branches	356	362	369	374
3	Total Staff	1701	1733	1748	1884
	Of which - Officers	747	761	797	974
4	Deposits	34623492	43764005	48831890	55313008
5	Borrowings Outstanding	752139	762204	1322633	1444041
6	Gross Loans & Advance outstanding	16182328	20728263	26015645	31135260
	Of which (6) above				
	i) Loans to Priority Sector	12289702	16517834	21723383	26181658
	ii) Loans to Non-Priority Sector	3892626	4210429	4292262	4953602
7	Credit Deposit Ratio	46.74	47.36	53.28	56.29
8	Investments Outstanding	19156726	25027897	25680436	26444116
Loans issued during the year					
9	Loans issued during the year	4700190	7434979	7424468	7041506
	- Of 9 above, loans to Priority Sector	3890887	5887797	6243579	5610429
	- Of 9 above, loans to Non-Priority Sector	809303	1547182	1180889	1431077
Productivity					
10	Per Branch	142713	178155	202839	231145
	Per Employee	29868	37214	42819	45885
11	A) Demand	4676359	4906613	6025082	6737246
	b) Recovery	3277080	3456449	4222529	4928170
	c) Over dues	1399279	1450164	1802553	1809076
	Recovery %	70.08	70.44	70.08	73.15
12	a) Standard	15074024	19549069	24462967	29230496
	b) Sub – Standard	301310	495098	631252	628393
	c) Doubtful	806994	664902	910313	1266494
	d) Loss	Nil	19194	11113	9877
Total		16182328	20728263	26015645	31135260
	Standard Assets as % Gross Loans & Adv. outstanding	93.15	94.31	94.03	93.88
13	Profit (Before Tax)	374535	510081	781642	1078003
14	Share capital deposit	856325	856325	856325	856325
15	Accumulated loss	Nil	Nil	Nil	Nil
16	Reserves	382606	736367	1276482	2020304



BUSINESS GROWTH OF THE BANK

(Amount Rs. In crore)



ASSAM GRAMIN VIKASH BANK

- THE BANK COMMITTED FOR OVERALL DEVELOPMENT OF ASSAM

